

**DIVISION OF MORTGAGE LENDING**  
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Las Vegas, NV 89102  
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<http://mld.nv.gov>



STEVE SISOLAK  
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*Commissioner*

**FINANCIAL INSTITUTIONS DIVISION**  
3330 West Sahara Avenue, Suite 250  
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**STATE OF NEVADA**  
DEPARTMENT OF BUSINESS AND  
INDUSTRY

July 28, 2020

Danielle Fagre Arlowe  
Senior Vice President  
American Financial Services Association  
919 Eighteenth Street, NW, Suite 300  
Washington, DC 20006-5517

Re: Licensee operations conducted via telework

Dear Ms. Fagre Arlowe:

This letter is in response to your correspondence dated July 22, 2020, concerning "Licensee operations conducted via telework". Specifically, you applaud the Divisions for steps taken to authorize telework activities for mortgage companies and mortgage loan originators as well as the provision made to deferred deposit lenders, high-interest lenders, installment lenders and collection agency licensees during national Covid 19 health emergency and furthermore you request that the Divisions authorizes extension of teleworking activities permanently. The Divisions have thoroughly and carefully reviewed your request, as well as all relevant statutes, regulations, and circumstances surrounding the issuance of the authorization for telecommuting because of national health emergency.

Accordingly, both Divisions continues to work with other state agencies, state of Nevada stakeholders, and Nevada Mortgage Lenders Association on this matter. Moreover, Divisions are considering and evaluating if current health situation warrants need for the extension of temporary approval concerning telecommuting activities and other provisions issued. Correspondingly, please note while the Divisions recognize current challenges the mortgage industry and financial institution industry is facing; however, by the same token each Division is charged to carry out administrative duties imposed by Chapters 645B, 604A, and 675 of the Nevada Revised Statutes, NRS 645B.010, 604A.010, and 675.010 et seq.

As of current date, Nevada requires in-state principal brick and mortar office requirements, in addition to any business addresses outside of this state, as well as mortgage loan originators, and other operational staff be associated with respective offices. As you can imagine, earlier in the year at start of health crisis Divisions cooperatively with other state agencies, Divisions leadership, and Nevada stakeholders determined that clearance was needed in order to aid in efforts of preventing spreading of disease, and therefore granted approval for telecommuting work. However, the

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Financial Institution Division's temporary waiver for telecommuting outside of the authorized licensed location expired May 31, 2020 and has not been extended. The Mortgage Lending Division's provision for telecommuting was extended till 8/31/2020.

In conclusion, as mentioned above, we continuously evaluate this matter and are cognizant of challenges that these industries face. Any further details will be provided on Division websites accordingly. Should you have any questions regarding the Division of Mortgage Lending, please contact me at (702) 486-0789 or via email at [csheehy@mld.nv.gov](mailto:csheehy@mld.nv.gov). Questions regard the Financial Institutions Division, please contact (702) 486-4120 or via email at [solaughlin@fid.state.nv.us](mailto:solaughlin@fid.state.nv.us).

Sincerely,



Cathy Sheehy  
Commissioner

Sincerely,

/s/ **Sandy O'Laughlin**

Sandy O'Laughlin  
Commissioner